

## ATLANTIC TITLE AGENCY, INC.-NEW YORK STATE REAL PROPERTY TRANSFER TAX GUIDE

<b>NEW YORK STATE TRANSFER TAX</b>	<b>RESIDENTIAL</b>	<b>COMMERCIAL</b>
	(Including 1,2,3 Family Residential Dwellings, Single Unit Co-op or Single Unit Condo) \$2.00 per \$500 of purchase price (consideration)	Same as Residential

---

### REAL PROPERTY TRANSFER TAX

<b>YONKERS (WESTCHESTER COUNTY)</b>	<b>RESIDENTIAL</b>	<b>COMMERCIAL</b>
	1.50%	Same as Residential

---

<b>MT VERNON &amp; PEEKSKILL (Westchester County)</b>	<b>RESIDENTIAL</b>	<b>COMMERCIAL</b>
	1.00%	Same as Residential

\* An Exemption is allowed on the first \$100,000 of consideration in the City of Mount Venron

<b>PECONIC BAY TRANSFER TAX (Suffolk County)</b>	<b>RESIDENTIAL</b>	<b>COMMERCIAL</b>
	2.00% (Paid by the Purchaser)	Same as Residential

Shelter Island, South Hampton and East Hampton: An Exemption is allowed on the first \$250,000 for improved property and \$100,000 for unimproved property. Southhold & Riverhead \$150,000 for improved and \$75,000 for unimproved property.

<b>NEW YORK CITY TRANSFER TAX</b>	<b>RESIDENTIAL 1-3 FAMILY</b>	<b>COMMERCIAL</b>
	\$500,000 and less 1%	\$500,000 and less 1.425%
	\$500,000.01 and more 1.425%	\$500,000.00 and more 2.625%

---

**TOWN OF REDHOOK (DUTCHESS COUNTY)****RESIDENTIAL****COMMERCIAL**

2.00% (Paid by the Purchaser)

Same as Residential

---

An exemption is allowed for an amount equal to the median sales price of residential property in the County of Dutchess. (Medial Price determined each June)

---

**TOWN OF WARWICK (ORANGE COUNTY)****RESIDENTIAL****COMMERCIAL**

.75 % (Paid by the Purchaser)

Same as Residential

---

An exemption is allowed on the first \$100,000 of consideration for improved property and the first \$50,000 unimproved property.

---

**MANSION TAX (PURCHASE PRICE OVER \$1,000,000) RESIDENTIAL****COMMERCIAL**

1% (Paid by the Purchaser)

N/A

---

Payment due date (delivery date is presumed to be shown on instrument) for NYC-RPT is 30 days after delivery, the New York State Transfer Tax and Mansion Tax is 15 days after delivery. Penalty for late payment: NYC-RPT is 5% per month up to 25% plus interest, New York State Transfer Tax and Mansion Tax is 10% penalty plus 2% per month or part thereof up to 25%. Payment due date for City of Yonkers Transfer Tax is 7 days after delivery. Penalty for late payment: Yonkers Transfer tax is due seven days from delivery of the deed. Penalty for late payment of City of Yonkers Transfer tax is 8% of the tax due for the first month and interest of 1% for each additional month of delay in payment of the tax.